Short-Term Events, Long-Term Friends?

Freshman Orientation Peers and Academic Performance

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Research question: does the ability composition of short-term freshman orientation groups matter for university students' long-term achievement?

Institutional background

Bachelor programs of the Department of Business Administration at a large German university of applied sciences (UAS):

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- ► IB & IBT more selective and the language of instructions is English.

To help students get started, the department offers a two-day freshman orientation event that is organized in the same way for all three programs: • Germany and US

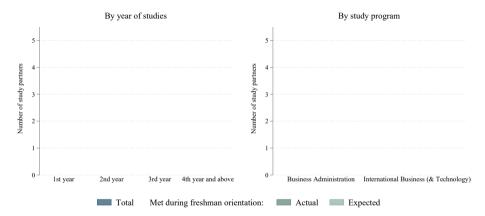
► Groups of ≈ 26 students who are supervised by randomly assigned tutors from more advanced semesters.

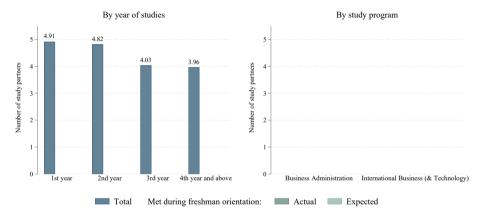
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- Standardized content and activities: meet and greet with department staff, opportunities to socialize with fellow students, meetings with the student association, information about studying at a university and the weekly study schedule, and a campus rally.

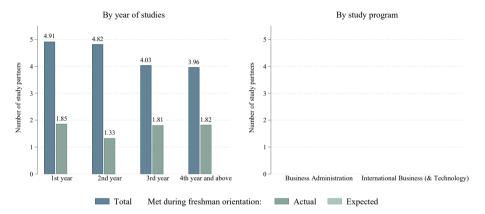
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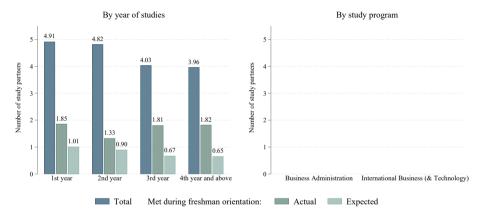
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- Students assigned to groups based on the first letter of their last name (alphabetical order).

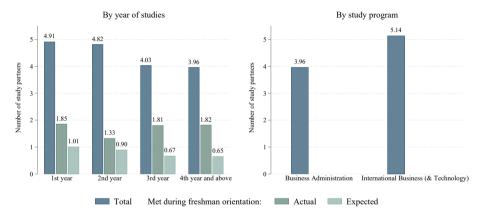
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- Students are not allowed to change groups, and the groupings are not used for any other study-related activities, such as lectures and tutorials.

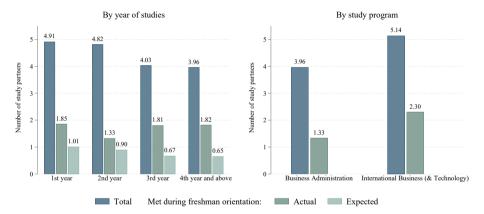


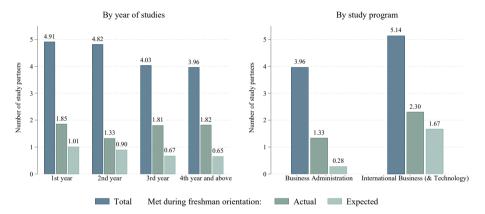












Notes: Total: With how many students from your current study program are you in contact so closely that you regularly exchange or discuss course materials or plan on studying for exams together?: Actual: "How many of these contacts have you met during an introductory week or during orientation days at the beginning of your studies?": N = 380.

After orientation, the environment in BuA is generally less socially interactive. • Table



Data and empirical approach

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- 3. Out-of-sample online surveys: information on study partners and social interaction.

Linear-in-means model of peer effects

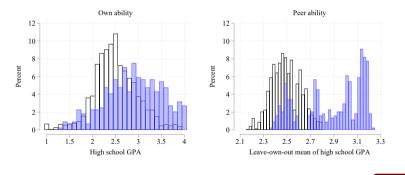
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Business Administration International Business (& Technology)

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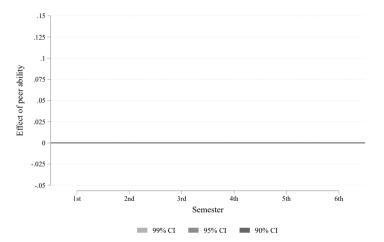
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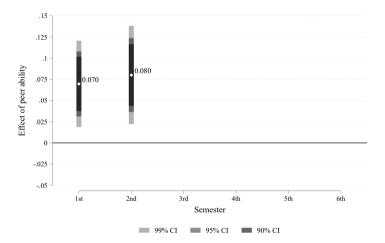
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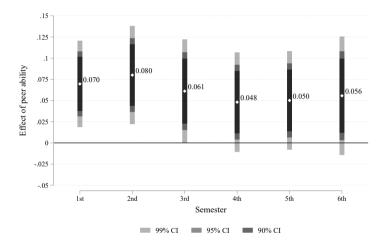
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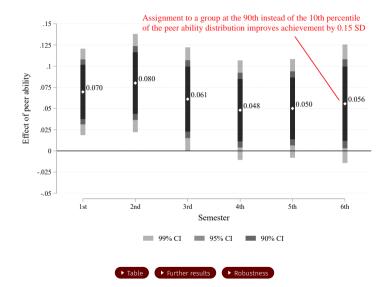
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Peer effects in Business Administration









Social connections

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- Fraction of orientation peers choosing a specialization is positively correlated with students own choice. • Table

Generalizability

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 \hookrightarrow Suggests that positive effects of being assigned to higher ability freshman peers may only emerge in large and overall less socially interactive study environments.

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- 6. Inequality-averse policymakers may prefer ability mixing to reduce variance in academic achievements.

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 - Existing research in (higher) education mainly finds positive effects, but focuses on longer-lasting cohort, tutorial group, or dormitory compositions. (Booij et al., 2017; Carrell et al., 2009; Feld and Zölitz, 2017; Humlum and Thorsager, 2021).

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- Evidence on workplace peer effects also largely based on the contemporaneous effort or productivity of peers (Bandiera et al., 2010; Mas and Moretti, 2009; Tan and Netessine, 2019).
- Two existing studies on ability peer effects in freshman orientation find no or negative effects of higher-ability freshman peers (Fischer and Rode, 2020; Thiemann, 2022).

2. Mechanisms of peer effects in education (Conley et al., 2024; Coveney and Oosterveen, 2021):

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- Sheds light on the external validity of my findings (List, 2020).

Thank you!

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Link to Working Paper:



Robustness checks

Main results robust to different specifications and other ways to conduct inference:

- 1. Wild cluster bootstrap **Table**
- 2. Non-clustered standard errors PTable
- 3. Permutation based inference Figure
- 4. Exclusion of control variables **•** Table
- 5. Inclusion of first letter of last name FE Table
- 6. Controlling for other peer characteristics **•** Table
- 7. Allowing for heterogeneity by cohort FE **•** Table and other controls **•** Table
- 8. MHT correction for index components **•** Table

Further results

1. Effects on individual achievement dimensions: One SD increase in peer ability increases...

- ...accumulated course credits by 3 in the 6th semester (p = 0.026). Figure
- ...persistence by 2 pp in the 6^{th} semester (p = 0.062). Figure
- ... GPA by 0.064 SD in the 1st (p = 0.009), and 0.033 SD in the 6th semester (p = 0.133). Figure

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3. No heterogeneous effects by students' own ability.
Linear Ferciles

Freshman orientation in the US and Germany

Goal: Introduce students to college, familiarize them with resources and services, enable them to form social connections, and to become part of the community.

US: About 70% of colleges offer some form of new student orientation (Feygin et al., 2022).

Germany:

| Type of event | (1) Offer | (2) Participation | (3) Rather/very helpful |
|---------------------------------|--------------|----------------------|----------------------------|
| Getting to know fellow students | 92.48% | 77.64% | 90.18% |
| Central facilities | 90.26% | 65.51% | 82.67% |
| Study organization | 80.83% | 65.45% | 84.09% |
| Bridging courses | 49.17% | 24.41% | 78.16% |
| Academic skills | 44.74% | 27.07% | 79.14% |
| No event offered | 0.33% | | |

Note: Own depiction based on data from the representative National Educational Panel Study starting cohort five.

Descriptive statistics I

| | | Busine: | ss Admini | stration | | Ir | iternationa | l Business | (& Technol | ogy) |
|-----------------------|----------|-------------|-----------|-------------|---------------|----------|-------------|------------|-------------|------------|
| | (1) N | (2) Mean | (3) SD | (4) Min. | (5) Max | (6) N | (7) Mean | (8) SD | (9) Min. | (10 Ma: |
| | | | ā | a) Student | background | | | | | |
| Woman | 1,459 | 0.54 | 0.50 | 0.00 | 1.00 | 440 | 0.50 | 0.50 | 0.00 | 1.0 |
| Non-German citizen | 1,459 | 0.09 | 0.28 | 0.00 | 1.00 | 440 | 0.22 | 0.41 | 0.00 | 1.0 |
| Age | 1,459 | 21.93 | 3.42 | 17.83 | 51.07 | 440 | 21.23 | 2.74 | 17.66 | 36.0 |
| High school GPA | 1,459 | 2.49 | 0.47 | 1.00 | 4.00 | 440 | 2.89 | 0.61 | 1.30 | 4.0 |
| Time since HS degree | 1,459 | 1.99 | 2.69 | 0.15 | 27.26 | 440 | 1.68 | 2.01 | 0.19 | 14. |
| HS degree Abitur | 1,459 | 0.44 | 0.50 | 0.00 | 1.00 | 440 | 0.70 | 0.46 | 0.00 | 1.0 |
| HS degree local | 1,459 | 0.31 | 0.46 | 0.00 | 1.00 | 440 | 0.24 | 0.43 | 0.00 | 1.0 |
| HS degree other state | 1,459 | 0.07 | 0.26 | 0.00 | 1.00 | 440 | 0.12 | 0.33 | 0.00 | 1.0 |
| HS degree foreign | 1,459 | 0.04 | 0.20 | 0.00 | 1.00 | 440 | 0.20 | 0.40 | 0.00 | 1.0 |
| First university | 1,459 | 0.72 | 0.45 | 0.00 | 1.00 | 440 | 0.77 | 0.42 | 0.00 | 1.0 |
| Enrollment date | 1,459 | 41.53 | 7.02 | 0.00 | 61.00 | 440 | 37.79 | 10.48 | 0.00 | 61. |
| Enrollment date N/A | 1,459 | 0.08 | 0.27 | 0.00 | 1.00 | 440 | 0.06 | 0.24 | 0.00 | 1.0 |
| | | | | b) Peer | ability | | | | | |
| Peer high school GPA | 1,459 | 2.49 | 0.12 | 2.17 | 2.79 | 440 | 2.89 | 0.26 | 2.37 | 3.2 |
| | | | c |) Group ch | aracteristics | | | | | |
| Original group size | 55 | 26.85 | 2.14 | 17.00 | 32.00 | 18 | 25.22 | 2.34 | 22.00 | 28. |
| Share not matched | 55 | 0.01 | 0.02 | 0.00 | 0.07 | 18 | 0.03 | 0.06 | 0.00 | 0.2 |
| Group size | 55 | 26.53 | 2.19 | 17.00 | 32.00 | 18 | 24.44 | 2.25 | 22.00 | 28. |

Descriptive statistics II

| | | Busine. | ss Adminis | tration | | h | nternational | Business (| & Technol | ogy) |
|---------------------|----------|-------------|------------|-------------|-------------|----------|--------------|------------|-------------|-------------|
| | (1) N | (2) Mean | (3) SD | (4) Min. | (5) Max | (6) N | (7) Mean | (8) SD | (9) Min. | (10) Max |
| | | | | d) Studer | nt outcomes | | | | | |
| First semester | | | | | | | | | | |
| Accumulated credits | 1,459 | 25.44 | 12.67 | 0.00 | 98.00 | 440 | 22.53 | 15.63 | 0.00 | 155.00 |
| Persistence | 1,459 | 0.95 | 0.22 | 0.00 | 1.00 | 440 | 0.95 | 0.23 | 0.00 | 1.00 |
| GPA | 1,377 | 2.52 | 0.53 | 1.15 | 4.00 | 393 | 2.53 | 0.69 | 1.00 | 4.00 |
| Second semester | | | | | | | | | | |
| Accumulated credits | 1,459 | 46.78 | 21.24 | 0.00 | 149.00 | 440 | 47.12 | 24.23 | 0.00 | 186.00 |
| Persistence | 1,459 | 0.85 | 0.36 | 0.00 | 1.00 | 440 | 0.86 | 0.35 | 0.00 | 1.00 |
| GPA | 1,384 | 2.49 | 0.52 | 1.10 | 4.00 | 403 | 2.59 | 0.59 | 1.00 | 4.00 |
| Third semester | | | | | | | | | | |
| Accumulated credits | 1,459 | 67.78 | 31.54 | 0.00 | 192.00 | 440 | 67.53 | 33.78 | 0.00 | 188.50 |
| Persistence | 1,459 | 0.82 | 0.38 | 0.00 | 1.00 | 440 | 0.84 | 0.37 | 0.00 | 1.00 |
| GPA | 1,386 | 2.48 | 0.50 | 1.15 | 4.00 | 404 | 2.57 | 0.56 | 1.00 | 4.00 |
| Fourth semester | | | | | | | | | | |
| Accumulated credits | 1,459 | 88.29 | 42.82 | 0.00 | 210.00 | 440 | 87.72 | 44.09 | 0.00 | 210.00 |
| Persistence | 1,459 | 0.79 | 0.41 | 0.00 | 1.00 | 440 | 0.78 | 0.41 | 0.00 | 1.00 |
| GPA | 1,386 | 2.53 | 0.49 | 1.15 | 4.00 | 405 | 2.55 | 0.55 | 1.00 | 4.00 |
| Fifth semester | | | | | | | | | | |
| Accumulated credits | 1,459 | 108.33 | 54.50 | 0.00 | 210.00 | 440 | 102.08 | 52.53 | 0.00 | 212.00 |
| Persistence | 1,459 | 0.78 | 0.41 | 0.00 | 1.00 | 440 | 0.77 | 0.42 | 0.00 | 1.00 |
| GPA | 1,386 | 2.55 | 0.49 | 1.15 | 4.00 | 405 | 2.55 | 0.54 | 1.00 | 4.00 |
| Sixth semester | | | | | | | | | | |
| Accumulated credits | 1,459 | 127.81 | 65.82 | 0.00 | 221.00 | 440 | 120.73 | 63.16 | 0.00 | 212.00 |
| Persistence | 1,459 | 0.76 | 0.43 | 0.00 | 1.00 | 440 | 0.75 | 0.43 | 0.00 | 1.00 |
| GPA | 1,386 | 2.59 | 0.49 | 1.15 | 4.00 | 405 | 2.58 | 0.53 | 1.00 | 4.00 |

Back

brade@ifo.de

Social environment after orientation is less interactive in BuA

| Outcome | (1) Index | (2) Work together | (3) Discuss content | (4) Ask advice | (5) Joint goals | (6) Learning agreements | (7) Tell others about goals |
|-----------------|--------------|-------------------------|---------------------------|----------------------|-----------------------|-------------------------------|-----------------------------------|
| IB(&T) | 0.257** | 0.220* | 0.217* | 0.095 | 0.141 | 0.335*** | 0.097 |
| | (0.124) | (0.127) | (0.126) | (0.123) | (0.123) | (0.122) | (0.125) |
| Study year FE | yes | yes | yes | yes | yes | yes | yes |
| Covid cohort FE | yes | yes | yes | yes | yes | yes | yes |
| Survey FE | yes | yes | yes | yes | yes | yes | yes |
| R ² | 0.03 | 0.03 | 0.03 | 0.01 | 0.02 | 0.06 | 0.02 |
| N | 321 | 319 | 319 | 320 | 316 | 315 | 316 |

Note: The table reports estimates from regressing different measures of social interaction on an IB/IBT dummy (reference group are BuA students). The underlying data is from online surveys that were conducted in the summer semesters of 2022 and 2023 among all bachelor students at the university. Index is the standardized inverse-covariance weighted average of the other outcomes. The outcomes in Columns (2) to (7) are standardized within survey waves and based on the following question and sub-items: "Now we would like to know more about learning with other students. For each activity, please indicate how often it is typically done by you;" Work together." I work on texts or assignments together with my fellow students;", *Discuss content*: "I discuss the course content with fellow students;", *Discuss content*: "I discuss the course content with fellow students;", *Discuss content*: "I discuss the course content with fellow students;", *Discuss content*: "I discuss the course content with my fellow students;", *Discuss content*: "I discuss the course content with fellow students;", *Discuss content*: "I discuss the course content with fellow students;", *Discuss content*: "I discuss the course content with my fellow students;", *Discuss content*: "I discuss the course content with my fellow students;", *Discuss content*: "I discuss the course content with my fellow students;", *Discuss content*: "I discuss the course content on the fellow students;", *Discuss content*: "I discuss the course content on the fellow students;", *Discuss content*: "I discuss the course content of learning content and group work);", Tell others about goals." I tell my fellow students, friends, or family about my learning goals; "Answer categories were 1 – Very rarely, 5 – Very often, and "no answer" in summer semester 2022, and 1 – Very rarely, 7 – Very often, and "no answer" in summer semester 2023. Robust standard errors clustered at the student level in parentheses. * p < 0.1; ** p < 0.05;

Regression of achievement on HS GPA and type of HS degree - Full Sample

| | Ach. | ind. | Acc. c | redits | Persis | stence | Std. | GPA |
|------------------|---------------------|---------------------|----------------------|----------------------|-------------------|--------------------|---------------------|---------------------|
| Semester | (1) Second | (2) Sixth | (3) Second | (4) Sixth | (5) Second | (6) Sixth | (7) Second | (8) Sixth |
| a) Full sample | | | | | | | | |
| High School GPA | 0.401*** (0.076) | 0.533*** (0.072) | 6.902*** (1.543) | 17.801*** (4.522) | -0.011 (0.027) | 0.072** (0.032) | 0.960*** (0.070) | 0.944*** (0.069) |
| HS degree Abitur | 0.387 | 0.516** | 15.262*** (5.471) | 32.711** (15.317) | 0.002 | 0.169 | 0.566*** | 0.589*** |
| Abitur*HS GPA | -0.097 (0.097) | -0.129 (0.092) | -4.564** (2.054) | -9.041 (5.883) | 0.000 (0.034) | -0.054 (0.040) | -0.107 (0.084) | -0.112 (0.084) |
| Cohort FE | yes | yes | yes | yes | yes | yes | yes | yes |
| Study program FE | yes | yes | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes | yes | yes |
| R ² | 0.09 | 0.14 | 0.11 | 0.12 | 0.02 | 0.05 | 0.25 | 0.27 |
| Ν | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 | 1,787 | 1,791 |

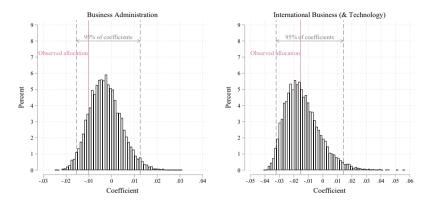
Regression of achievement on HS GPA and type of HS degree - BuA

| | Ach. | ind. | Acc. | credits | Persis | tence | Std. | GPA |
|---------------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| Semester | (1) Second | (2) Sixth | (3) Second | (4) Sixth | (5) Second | (6) Sixth | (7) Second | (8) Sixth |
| b) Business Adminis | stration | | | | | | | |
| High School GPA | 0.419*** | 0.538*** | 6.221*** | 15.889*** | -0.011 | 0.070* | 0.941*** | 0.949*** |
| 0 | (0.085) | (0.083) | (1.742) | (5.186) | (0.029) | (0.036) | (0.081) | (0.080) |
| HS degree Abitur | 0.429 | 0.543* | 15.732** | 33.184* | 0.031 | 0.176 | 0.439* | 0.554** |
| | (0.294) | (0.281) | (6.655) | (18.691) | (0.104) | (0.124) | (0.258) | (0.259) |
| Abitur*HS GPA | -0.120 | -0.149 | -4.954* | -9.712 | -0.016 | -0.062 | -0.060 | -0.099 |
| | (0.119) | (0.112) | (2.542) | (7.315) | (0.041) | (0.048) | (0.102) | (0.101) |
| Cohort FE | yes | yes | yes | yes | yes | yes | yes | yes |
| Study program FE | no | no | no | no | no | no | no | no |
| Controls | yes | yes | yes | yes | yes | yes | yes | yes |
| R ² | 0.09 | 0.14 | 0.09 | 0.10 | 0.02 | 0.04 | 0.23 | 0.26 |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,384 | 1,386 |

Regression of achievement on HS GPA and type of HS degree - IB & IBT

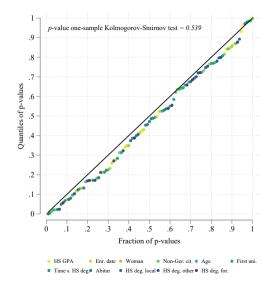
| | Ach | . ind. | Acc. c | redits | Persis | tence | Std. | GPA |
|----------------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| Semester | (1) Second | (2) Sixth | (3) Second | (4) Sixth | (5) Second | (6) Sixth | (7) Second | (8) Sixth |
| c) International Bus | siness (& Tec | hnology) | | | | | | |
| High School GPA | 0.403** | 0.549*** | 16.135*** | 38.999*** | 0.039 | 0.141* | 1.026*** | 0.919*** |
| 0 | (0.175) | (0.151) | (3.861) | (9.688) | (0.068) | (0.077) | (0.132) | (0.133) |
| HS degree Abitur | 0.348 | 0.582 | 30.737** | 66.256** | 0.029 | 0.299 | 0.918** | 0.699 |
| | (0.538) | (0.482) | (12.023) | (31.231) | (0.197) | (0.241) | (0.460) | (0.444) |
| Abitur*HS GPA | -0.036 | -0.106 | -7.956* | -15.698 | 0.023 | -0.058 | -0.244 | -0.158 |
| | (0.199) | (0.177) | (4.226) | (11.259) | (0.072) | (0.088) | (0.167) | (0.163) |
| Cohort FE | yes | yes | yes | yes | yes | yes | yes | yes |
| Study program FE | no | no | no | no | no | no | no | no |
| Controls | yes | yes | yes | yes | yes | yes | yes | yes |
| R ² | 0.11 | 0.17 | 0.15 | 0.18 | 0.05 | 0.09 | 0.32 | 0.31 |
| Ν | 440 | 440 | 440 | 440 | 440 | 440 | 403 | 405 |

Regression of peer ability on students' own ability - permutation based test



Notes: In both panels, the solid line depicts the estimated coefficient from regressing peer high school GPA on own high school GPA controlling for selection pool FE based on the observed group allocation. In addition, in both panels, the distribution of the estimated coefficient under the null of random assignment within selection pools are plotted based on 10,000 rerandomizations that keep the selection pools as well as group sizes fixed.

P-values from regressing student characteristics on freshman group dummies





P-values from regressing student characteristics on freshman group dummies

| Dependent variable | HS GPA | Enr. date | Woman | Non-Ger. cit. | Age | First uni. | Time s. HS | Abitur | HS deg. local | HS deg. oth. | HS deg. for. | Ν |
|------------------------------|--|--|--|--|--|--|--|--|--|--|--|--------------------------|
| Business Administratio | on | | | | | | | | | | | |
| 2016 2017 2018 2019 | [0.841] [0.497] [0.425] [0.867] | [0.276] [0.073] [0.430] [0.848] | [0.183] [0.843] [0.225] [0.014] | [0.637] [0.724] [0.096] [0.494] | [0.004] [0.585] [0.525] [0.313] | [0.979] [0.172] [0.067] [0.489] | [0.132] [0.453] [0.399] [0.050] | [0.701] [0.406] [0.074] [0.374] | [0.169] [0.720] [0.172] [0.780] | [0.388] [0.659] [0.554] [0.721] | [0.815] [0.525] [0.856] [0.349] | 341 349 370 399 |
| International Business | | | | | | | | | | | | |
| 2017 2018 2019 | [0.522] [0.965] [0.340] | [0.115] [0.416] [0.348] | [0.986] [0.130] [0.621] | [0.984] [0.642] [0.021] | [0.770] [0.644] [0.213] | [0.080] [0.537] [0.387] | [0.472] [0.457] [0.486] | [0.676] [0.124] [0.001] | [0.323] [0.754] [0.271] | [0.057] [0.877] [0.538] | [0.764] [0.733] [0.021] | 73 68 84 |
| International Business | and Techno | logy | | | | | | | | | | |
| 2017 2018 2019 | [0.931] [0.172] [0.131] | [0.233] [0.212] [0.260] | [0.870] [0.773] [0.165] | [0.550] [0.658] [0.673] | [0.807] [0.284] [0.768] | [0.023] [0.972] [0.223] | [0.797] [0.185] [0.531] | [0.747] [0.892] [0.694] | [0.024] [0.103] [0.212] | [0.799] [0.685] [0.171] | [0.636] [0.999] [0.313] | 73 67 75 |

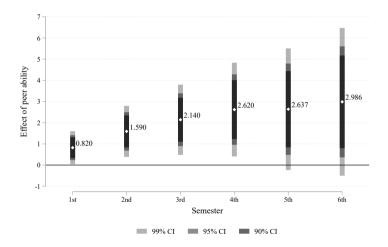
Regression of peer ability on students' own characteristics

| | (1) Bus. Adm. | (2) Int. Bus. (& Tech) | (3) Full Sample |
|-------------------------------|------------------|---------------------------|--------------------|
| High school GPA | -0.026 | 0.075 | -0.009 |
| | (0.081) | (0.111) | (0.008) |
| Enrollment date | 0.000 | 0.001 | 0.000 |
| | (0.000) | (0.000) | (0.000) |
| Woman | 0.002 | -0.000 | 0.001 |
| | (0.004) | (0.006) | (0.003) |
| Non-German citizen | 0.012* | 0.010 | 0.011** |
| | (0.007) | (0.007) | (0.005) |
| Age | 0.000 | -0.000 | 0.000 |
| | (0.001) | (0.001) | (0.001) |
| First uni. sem. | -0.000 | 0.012 | 0.002 |
| | (0.006) | (0.009) | (0.005) |
| Time since HS degree | -0.000 | -0.001 | -0.000 |
| | (0.001) | (0.002) | (0.001) |
| HS degree Abitur | -0.004 | 0.006 | -0.002 |
| | (0.004) | (0.010) | (0.004) |
| HS degree local | 0.002 | 0.016 | 0.005 |
| | (0.004) | (0.010) | (0.004) |
| HS degree other state | -0.014* | 0.014 | -0.005 |
| | (0.007) | (0.013) | (0.006) |
| HS degree foreign | 0.003 | 0.005 | 0.004 |
| | (0.009) | (0.010) | (0.007) |
| Cohort FE | yes | no | no |
| Cohort LOO mean | yes | no | no |
| Cohort*study program FE | no | yes | yes |
| Cohort*study program LOO mean | no | yes | yes |
| N | 1,459 | 440 | 1,899 |

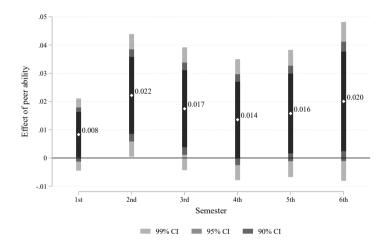
Effect of peer ability on academic achievement index - BuA

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|------------------|----------|----------|----------|----------|----------|----------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Std(Peer HS GPA) | 0.070*** | 0.080*** | 0.061** | 0.048** | 0.050** | 0.056** |
| | (0.019) | (0.022) | (0.023) | (0.022) | (0.022) | (0.026) |
| Std(HS GPA) | 0.070** | 0.172*** | 0.195*** | 0.203*** | 0.213*** | 0.219*** |
| | (0.029) | (0.024) | (0.027) | (0.028) | (0.029) | (0.028) |
| R ² | 0.05 | 0.10 | 0.11 | 0.12 | 0.13 | 0.14 |
| N | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on accumulated credits - BuA

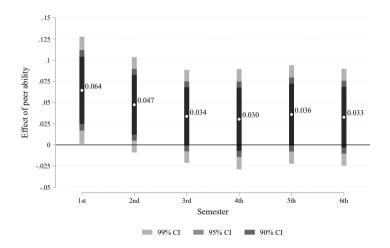


Effect of peer ability on persistence - BuA



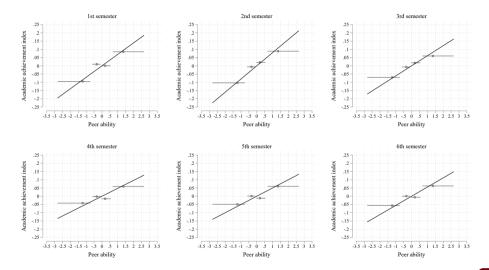
▶ Back

Effect of peer ability on standardized GPA - BuA



▶ Back

Binned scatterplots of the effect of peer ability - BuA



Nonlinear effects of peer ability on academic achievement index - BuA

| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|--------------------------|--------------|---------------|--------------|---------------|--------------|--------------|
| Frac. high ability peers | 0.338 | 0.439 | 0.195 | 0.238 | 0.156 | 0.199 |
| | (0.264) | (0.268) | (0.249) | (0.240) | (0.241) | (0.273) |
| Frac. low ability peers | -0.535** | -0.382 | -0.420 | -0.239 | -0.328 | -0.437 |
| | (0.264) | (0.316) | (0.322) | (0.305) | (0.300) | (0.348) |
| Frac. high - frac. low | 0.873** | 0.821** | 0.616 | 0.478 | 0.484 | 0.636 |
| | (0.330) | (0.358) | (0.370) | (0.353) | (0.348) | (0.417) |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |

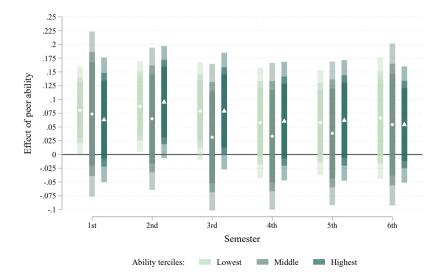


Effect of peer ability on achievement index by own ability - BuA

| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|------------------------------|--------------|---------------|--------------|---------------|--------------|--------------|
| Std(Peer HS GPA) | 0.070*** | 0.080*** | 0.061** | 0.048** | 0.050** | 0.056** |
| | (0.019) | (0.022) | (0.023) | (0.022) | (0.022) | (0.026) |
| Std(HS GPA) | 0.070** | 0.172*** | 0.195*** | 0.203*** | 0.213*** | 0.219*** |
| | (0.029) | (0.024) | (0.027) | (0.028) | (0.029) | (0.027) |
| Std(Peer HS GPA)*Std(HS GPA) | -0.005 | 0.010 | 0.007 | -0.002 | -0.000 | -0.008 |
| | (0.029) | (0.023) | (0.022) | (0.023) | (0.021) | (0.021) |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |



Effect of peer ability on achievement index by terciles of own ability - BuA



Effect of peer ability on achievement index by terciles of own ability - BuA

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|---|---------------|--------------------|-------------------|------------------|------------------|------------------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) in lowest tercile | 0.080*** | 0.087*** | 0.079** | 0.058 | 0.058 | 0.066 |
| | (0.030) | (0.031) | (0.033) | (0.038) | (0.036) | (0.041) |
| Effect of Std(Peer HS GPA) in middle tercile | 0.074 (0.056) | 0.065 (0.048) | 0.031 (0.050) | 0.033 (0.050) | 0.038 (0.049) | 0.054 (0.055) |
| Effect of Std(Peer HS GPA) in highest tercile | 0.063 (0.042) | 0.095** (0.038) | 0.079* (0.040) | 0.061 (0.040) | 0.062 (0.041) | 0.054 (0.040) |
| P-value int. term | 0.946 | 0.887 | 0.689 | 0.909 | 0.931 | 0.972 |
| N | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on accumulated credits by terciles of own ability - BuA

| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|---|--------------|---------------|--------------|---------------|--------------|--------------|
| Effect of Std(Peer HS GPA) in lowest tercile | 0.883 | 1.468** | 1.920* | 2.185* | 1.623 | 1.895 |
| | (0.661) | (0.732) | (0.989) | (1.259) | (1.557) | (2.024) |
| Effect of Std(Peer HS GPA) in middle tercile | 1.195*** | 1.758** | 2.396* | 3.308* | 3.826 | 4.306 |
| | (0.423) | (0.847) | (1.320) | (1.893) | (2.450) | (3.172) |
| Effect of Std(Peer HS GPA) in highest tercile | 0.496 | 1.720** | 2.368* | 2.796* | 2.961 | 3.331 |
| | (0.467) | (0.821) | (1.207) | (1.598) | (2.053) | (2.471) |
| P-value int. term | 0.620 | 0.948 | 0.939 | 0.894 | 0.745 | 0.815 |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on persistence by terciles of own ability - BuA

| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|---|--------------|---------------|--------------|---------------|--------------|--------------|
| Effect of Std(Peer HS GPA) in lowest tercile | 0.007 | 0.015 | 0.015 | 0.004 | 0.005 | 0.012 |
| | (0.007) | (0.013) | (0.016) | (0.019) | (0.018) | (0.021) |
| Effect of Std(Peer HS GPA) in middle tercile | 0.011 | 0.024 | 0.013 | 0.020 | 0.026 | 0.033 |
| | (0.013) | (0.016) | (0.018) | (0.018) | (0.018) | (0.022) |
| Effect of Std(Peer HS GPA) in highest tercile | 0.009 | 0.029** | 0.025* | 0.019 | 0.019 | 0.018 |
| | (0.009) | (0.013) | (0.013) | (0.015) | (0.015) | (0.016) |
| P-value int. term | 0.953 | 0.740 | 0.803 | 0.836 | 0.766 | 0.813 |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | ves |

Effect of peer ability on GPA by terciles of own ability - BuA

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|---|---------------|---------------|----------------|----------------|---------|---------------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) in lowest tercile | 0.129*** | 0.097** | 0.088** | 0.083** | 0.089** | 0.078** |
| | (0.047) | (0.040) | (0.036) | (0.035) | (0.034) | (0.034) |
| Effect of Std(Peer HS GPA) in middle tercile | 0.034 (0.051) | 0.016 (0.051) | -0.005 (0.048) | -0.009 (0.049) | -0.007 | 0.001 (0.047) |
| Effect of Std(Peer HS GPA) in highest tercile | 0.041 | 0.041 | 0.030 | 0.028 | 0.037 | 0.032 |
| | (0.035) | (0.039) | (0.039) | (0.040) | (0.040) | (0.037) |
| P-value int. term | 0.173 | 0.362 | 0.224 | 0.230 | 0.218 | 0.355 |
| N | 1,377 | 1,384 | 1,386 | 1,386 | 1,386 | 1,386 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Robustness checks - wild cluster bootstrap

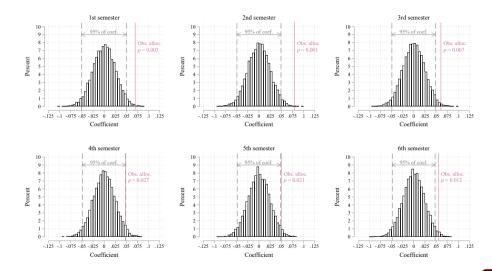
| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|------------------|------------|------------|-----------|-----------|------------|-----------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Std(Peer HS GPA) | 0.070 | 0.080 | 0.061 | 0.048 | 0.050 | 0.056 |
| Model p-value | [0.001]*** | [0.001]*** | [0.010]** | [0.033]** | [0.025]** | [0.038]** |
| WCB p-value | [0.004]*** | [0.003]*** | [0.028]** | [0.061]* | [0.048] ** | [0.060]* |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |
| R ² | 0.05 | 0.10 | 0.11 | 0.12 | 0.13 | 0.14 |
| N | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |

▶ Back

Robustness checks - non-clustered standard errors

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|------------------|----------|----------|----------|----------|----------|----------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Std(Peer HS GPA) | 0.070*** | 0.080*** | 0.061** | 0.048* | 0.050** | 0.056** |
| | (0.027) | (0.025) | (0.025) | (0.025) | (0.025) | (0.025) |
| Std(HS GPA) | 0.070** | 0.172*** | 0.195*** | 0.203*** | 0.213*** | 0.219*** |
| | (0.030) | (0.030) | (0.030) | (0.029) | (0.029) | (0.028) |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |
| R ² | 0.05 | 0.10 | 0.11 | 0.12 | 0.13 | 0.14 |
| N | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |

Effect of peer ability on academic achievement index - perm. based inference



Robustness checks - without controls

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|------------------|----------|----------|----------|----------|----------|----------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Std(Peer HS GPA) | 0.068*** | 0.079*** | 0.059** | 0.045* | 0.046* | 0.052* |
| Std(HS GPA) | (0.019) | (0.024) | (0.026) | (0.025) | (0.025) | (0.029) |
| | 0.094*** | 0.201*** | 0.226*** | 0.236*** | 0.244*** | 0.254*** |
| | (0.027) | (0.023) | (0.024) | (0.025) | (0.025) | (0.024) |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | no | no | no | no | no | no |
| R ² | 0.01 | 0.05 | 0.05 | 0.06 | 0.06 | 0.07 |
| N | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |

▶ Back

Robustness checks - first letter of last name FE

| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Std(Peer HS GPA) | 0.074*** (0.019) | 0.072*** (0.020) | 0.052** (0.021) | 0.038* (0.022) | 0.039* (0.021) | 0.046* (0.025) |
| Std(HS GPA) | 0.074** (0.029) | 0.172*** (0.024) | 0.195*** (0.027) | 0.202*** (0.028) | 0.211*** (0.028) | 0.216*** (0.027) |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |
| First letter of last name FE | yes | yes | yes | yes | yes | yes |
| R ² | 0.06 | 0.11 | 0.13 | 0.14 | 0.14 | 0.15 |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |

Robustness checks - other peer characteristics

| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|------------------|--------------|---------------|--------------|---------------|--------------|--------------|
| Std(Peer HS GPA) | 0.091*** | 0.075*** | 0.056*** | 0.045** | 0.043** | 0.047** |
| | (0.017) | (0.019) | (0.019) | (0.018) | (0.018) | (0.021) |
| Std(HS GPA) | 0.078** | 0.174*** | 0.198*** | 0.205*** | 0.213*** | 0.219** |
| | (0.030) | (0.024) | (0.027) | (0.027) | (0.028) | (0.027 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |
| Peer controls | yes | yes | yes | yes | yes | yes |
| R ² | 0.06 | 0.12 | 0.13 | 0.14 | 0.15 | 0.16 |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |

Robustness checks - heterogeneous peer effects by cohort*study prog. FE

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|------------------------------|----------|----------|----------|---------|----------|----------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Std(Peer HS GPA) | 0.070*** | 0.080*** | 0.061*** | 0.048** | 0.050*** | 0.055*** |
| | (0.018) | (0.021) | (0.021) | (0.020) | (0.019) | (0.019) |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Std(Peer HS GPA)*(Cohort FE) | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |
| Std(Peer HS GPA)*controls | no | no | no | no | no | no |
| R ² | 0.05 | 0.10 | 0.11 | 0.13 | 0.14 | 0.15 |
| N | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |

▶ Back

Robustness checks - heterogeneous peer effects by all covariates

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|------------------------------|----------|----------|----------|----------|----------|----------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Std(Peer HS GPA) | 0.079*** | 0.094*** | 0.076*** | 0.061*** | 0.062*** | 0.068*** |
| | (0.020) | (0.022) | (0.022) | (0.021) | (0.019) | (0.020) |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Std(Peer HS GPA)*(Cohort FE) | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |
| Std(Peer HS GPA)*controls | yes | yes | yes | yes | yes | yes |
| R ² | 0.05 | 0.11 | 0.12 | 0.13 | 0.14 | 0.15 |
| N | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |

Robustness checks – MHT correction for index components

| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|--|--|--|--|--|--|--|
| a) Accumulated credits | 5 | | | | | |
| Std(Peer HS GPA) Model p-value Sidak-Holm p-value FDR q-value | 0.820 [0.007] [0.021] [0.014] | 1.590 [0.001] [0.003] [0.003] | 2.140 [0.001] [0.003] [0.004] | 2.620 [0.003] [0.008] [0.008] | 2.637 [0.017] [0.051] [0.056] | 2.986 [0.026] [0.077] [0.086] |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| b) Persistence | | | | | | |
| Std(Peer HS GPA) Model p-value Sidak-Holm p-value FDR q-value | 0.008 [0.088] [0.088] [0.031] | 0.022 [0.009] [0.017] [0.009] | 0.017 [0.037] [0.072] [0.039] | 0.014 [0.096] [0.184] [0.107] | 0.016 [0.067] [0.130] [0.072] | 0.020 [0.062] [0.121] [0.086] |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| c) Standardized GPA | | | | | | |
| Std(Peer HS GPA) Model p-value Sidak-Holm p-value FDR q-value | 0.064 [0.009] [0.021] [0.014] | 0.047 [0.029] [0.029] [0.014] | 0.034 [0.108] [0.108] [0.059] | 0.030 [0.178] [0.184] [0.135] | 0.036 [0.106] [0.130] [0.077] | 0.033 [0.133] [0.133] [0.098] |
| Ν | 1,377 | 1,384 | 1,386 | 1,386 | 1,386 | 1,386 |
| Cohort FE Controls | yes yes | yes yes | yes yes | yes yes | yes yes | yes yes |

Probability to have no study partners from freshman orientation

| | Survey sample | Main sample | p-value | |
|-----------------------|---------------|-------------|------------|--|
| | All | All | (1) vs (4) | |
| | (1) | (4) | (7) | |
| Pr(isolated) | - | - | - | |
| Woman | 0.634 | 0.541 | 0.007 | |
| Non-German citizen | 0.080 | 0.089 | 0.639 | |
| Age | 22.086 | 21.934 | 0.531 | |
| High school GPA | 2.437 | 2.492 | 0.103 | |
| Time since HS degree | 2.010 | 1.990 | 0.915 | |
| HS degree Abitur | 0.466 | 0.435 | 0.369 | |
| HS degree local | 0.181 | 0.308 | 0.000 | |
| HS degree other state | 0.080 | 0.074 | 0.752 | |
| HS degree foreign | 0.034 | 0.042 | 0.553 | |
| First university | 0.681 | 0.721 | 0.201 | |
| Ν | 238 | 1,459 | | |

Probability to have no study partners from freshman orientation

| | | Survey sample | | | Main sample | p-value |
|-----------------------|------------|---------------------|-----------------|------------|-------------|-------------------|
| | All (1) | Not isolated (2) | Isolated (3) | All (4) | | (1) vs (4) (7) |
| Pr(isolated) | - | | - | - | | - |
| Woman | 0.634 | 0.686 | 0.583 | 0.541 | | 0.007 |
| Non-German citizen | 0.080 | 0.076 | 0.083 | 0.089 | | 0.639 |
| Age | 22.086 | 22.005 | 22.165 | 21.934 | | 0.531 |
| High school GPA | 2.437 | 2.447 | 2.426 | 2.492 | | 0.103 |
| Time since HS degree | 2.010 | 1.990 | 2.030 | 1.990 | | 0.915 |
| HS degree Abitur | 0.466 | 0.551 | 0.383 | 0.435 | | 0.369 |
| HS degree local | 0.181 | 0.178 | 0.183 | 0.308 | | 0.000 |
| HS degree other state | 0.080 | 0.068 | 0.092 | 0.074 | | 0.752 |
| HS degree foreign | 0.034 | 0.034 | 0.033 | 0.042 | | 0.553 |
| First university | 0.681 | 0.729 | 0.633 | 0.721 | | 0.201 |
| Ν | 238 | 118 | 120 | 1,459 | | |

Probability to have no study partners from freshman orientation

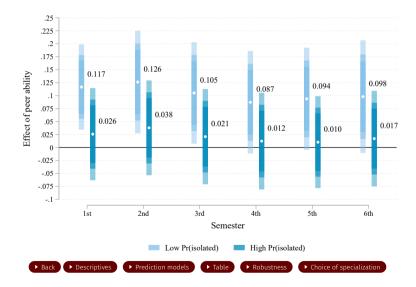
| | | Survey sample | | | Main sampl | е | p-value |
|-----------------------|------------|---------------------|-----------------|------------|----------------------|-----------------------|-------------------|
| | All (1) | Not isolated (2) | Isolated (3) | All (4) | Low Pr(isol.) (5) | High Pr(isol.) (6) | (1) vs (4) (7) |
| Pr(isolated) | - | - | - | - | 0.411 | 0.651 | - |
| Woman | 0.634 | 0.686 | 0.583 | 0.541 | 0.693 | 0.388 | 0.007 |
| Non-German citizen | 0.080 | 0.076 | 0.083 | 0.089 | 0.064 | 0.114 | 0.639 |
| Age | 22.086 | 22.005 | 22.165 | 21.934 | 21.255 | 22.614 | 0.531 |
| High school GPA | 2.437 | 2.447 | 2.426 | 2.492 | 2.512 | 2.472 | 0.103 |
| Time since HS degree | 2.010 | 1.990 | 2.030 | 1.990 | 1.726 | 2.254 | 0.915 |
| HS degree Abitur | 0.466 | 0.551 | 0.383 | 0.435 | 0.714 | 0.156 | 0.369 |
| HS degree local | 0.181 | 0.178 | 0.183 | 0.308 | 0.248 | 0.369 | 0.000 |
| HS degree other state | 0.080 | 0.068 | 0.092 | 0.074 | 0.070 | 0.078 | 0.752 |
| HS degree foreign | 0.034 | 0.034 | 0.033 | 0.042 | 0.025 | 0.059 | 0.553 |
| First university | 0.681 | 0.729 | 0.633 | 0.721 | 0.810 | 0.632 | 0.201 |
| N | 238 | 118 | 120 | 1,459 | 730 | 729 | |

Logistic regression of isolation status on background char. - BuA, survey sample

| | (1) Linear | (2) Quadratic | (3) Cubic |
|-------------------------------------|---------------|------------------|--------------|
| Woman | -0.342 | -0.308 | -0.340 |
| | (0.288) | (0.294) | (0.300) |
| Non-German citizen | 0.000 | -0.061 | 0.074 |
| | (0.570) | (0.578) | (0.590) |
| Age | -0.022 | 0.259 | -6.460* |
| | (0.064) | (0.493) | (3.880) |
| High school GPA | 0.151 | 1.033 | -8.021 |
| | (0.271) | (1.759) | (7.702) |
| Time since HS degree | 0.011 | 0.120 | 0.032 |
| | (0.083) | (0.149) | (0.303) |
| HS degree Abitur | -0.894*** | -0.909*** | -0.966*** |
| | (0.306) | (0.308) | (0.316) |
| HS degree local | 0.024 | 0.064 | 0.069 |
| | (0.356) | (0.360) | (0.368) |
| HS degree other state | 0.576 | 0.496 | 0.556 |
| | (0.524) | (0.528) | (0.534) |
| HS degree foreign | 0.726 | 0.678 | 0.797 |
| | (0.906) | (0.924) | (0.958) |
| First university | -0.631* | -0.508 | -0.562 |
| | (0.325) | (0.341) | (0.356) |
| Age ² | | -0.006 | 0.267* |
| | | (0.010) | (0.156) |
| (High school GPA) ² | | -0.167 | 3.874 |
| | | (0.351) | (3.325) |
| (Time since HS degree) ² | | -0.006 | 0.000 |
| | | (0.013) | (0.063) |
| Age ³ | | | -0.004* |
| -Be | | | (0.002) |
| (High school GPA) ³ | | | -0.573 |
| (high school dea) | | | (0.463) |
| (Time since HS degree) ³ | | | 0.001 |
| (time since no degree)" | | | (0.001 |
| | | | (0.003) |
| Age p-value | [0.732] | [0.864] | [0.345] |
| High school GPA p-value | [0.578] | [0.675] | [0.532] |
| Time since HS degree p-value | [0.896] | [0.697] | [0.645] |
| Pseudo R ² | 0.04 | 0.05 | 0.07 |
| χ^2 p-value | [0.147] | [0.193] | [0.084] |
| N | 238 | 238 | 238 |

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Effects of peer ability on achievement index by isolation probability - BuA



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Effect of peer ability on achievement index by isolation probability - BuA

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--|-------------------|---------------|---------------|------------------|------------------|------------------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) for low Pr(isolated) | 0.117*** | 0.126*** | 0.105*** | 0.087** | 0.094** | 0.098** |
| | (0.031) | (0.037) | (0.037) | (0.037) | (0.037) | (0.041) |
| Effect of Std(Peer HS GPA) for high Pr(isolated) | 0.026 | 0.038 | 0.021 (0.034) | 0.012 (0.035) | 0.010 (0.033) | 0.017 (0.035) |
| Low Pr(isolated) - high Pr(isolated) | 0.091* (0.052) | 0.088 (0.057) | 0.084 (0.055) | 0.075 (0.058) | 0.084 (0.056) | 0.081 (0.055) |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on accumulated credits by isolation probability - BuA

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--|-------------------------------|------------------|------------------|------------------|-----------------------------|------------------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) for low Pr(isolated) | 1.409*** | 2.365*** | 3.507*** | 4.575*** | 4.801** | 5.351** |
| | (0.378) | (0.651) | (1.014) | (1.419) | (1.847) | (2.257) |
| Effect of Std(Peer HS GPA) for high Pr(isolated) | 0.282 | 0.883 | 0.893 | 0.830 | 0.654 | 0.824 |
| Low Pr(isolated) - high Pr(isolated) | (0.418) 1.126** (0.539) | 1.481 (1.050) | 2.615 (1.669) | 3.745 (2.410) | (1.042) 4.147 (3.038) | 4.527 (3.684) |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on persistence by isolation probability - BuA

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--|---------------|------------------|------------------|------------------|-----------------------------|-----------------------------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) for low Pr(isolated) | 0.015** | 0.034** | 0.028** | 0.022 | 0.028* | 0.032* |
| | (0.007) | (0.014) | (0.013) | (0.014) | (0.015) | (0.018) |
| Effect of Std(Peer HS GPA) for high Pr(isolated) | 0.002 | 0.011 (0.013) | 0.008 | 0.006 (0.014) | 0.004 (0.014) | 0.009 |
| Low Pr(isolated) - high Pr(isolated) | 0.013 (0.012) | 0.024 (0.021) | 0.021 (0.021) | 0.017 (0.023) | (0.014) 0.024 (0.024) | (0.013) 0.022 (0.026) |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on GPA by isolation probability – BuA

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--|---------|---------------|---------------|------------------|---------------|---------------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) for low Pr(isolated) | 0.096** | 0.071* | 0.059* | 0.055 | 0.063* | 0.062* |
| | (0.040) | (0.035) | (0.033) | (0.033) | (0.033) | (0.031) |
| Effect of Std(Peer HS GPA) for high Pr(isolated) | 0.035 | 0.026 | 0.011 (0.033) | 0.009 | 0.011 (0.035) | 0.006 |
| Low Pr(isolated) - high Pr(isolated) | 0.062 | 0.044 (0.052) | 0.048 | 0.046 (0.051) | 0.052 | 0.056 (0.048) |
| Ν | 1,377 | 1,384 | 1,386 | 1,386 | 1,386 | 1,386 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on ach. index by isolation prob. - BuA, robustness

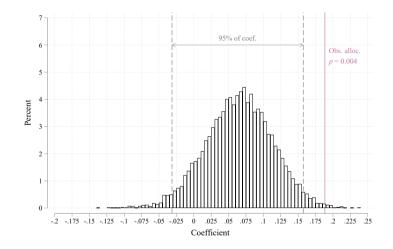
| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|---|--------------|---------------|--------------|---------------|--------------|--------------|
| a) Prediction with linear terms for continuous va | riables | | | | | |
| Effect of Std(Peer HS GPA) for low Pr(isolated) | 0.112*** | 0.108*** | 0.090** | 0.072* | 0.077** | 0.080** |
| | (0.031) | (0.035) | (0.036) | (0.037) | (0.036) | (0.036) |
| Effect of Std(Peer HS GPA) for high Pr(isolated) | 0.029 | 0.054 | 0.035 | 0.026 | 0.027 | 0.034 |
| | (0.037) | (0.037) | (0.039) | (0.037) | (0.038) | (0.043 |
| Low Pr(isolated) - high Pr(isolated) | 0.083 | 0.054 | 0.055 | 0.046 | 0.049 | 0.046 |
| | (0.055) | (0.057) | (0.058) | (0.058) | (0.060) | (0.060 |
| b) Prediction with quadratic terms for continuous | s variables | | | | | |
| Effect of Std(Peer HS GPA) for low Pr(isolated) | 0.118*** | 0.116*** | 0.105*** | 0.094*** | 0.097*** | 0.102** |
| | (0.028) | (0.031) | (0.033) | (0.032) | (0.030) | (0.035 |
| Effect of Std(Peer HS GPA) for high Pr(isolated) | 0.026 | 0.049 | 0.022 | 0.007 | 0.008 | 0.014 |
| | (0.032) | (0.032) | (0.032) | (0.030) | (0.030) | (0.032 |
| Low Pr(isolated) - high Pr(isolated) | 0.092* | 0.067 | 0.084* | 0.087* | 0.090** | 0.089* |
| , | (0.047) | (0.047) | (0.047) | (0.045) | (0.043) | (0.042 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |
| Ν | 1,459 | 1.459 | 1.459 | 1.459 | 1.459 | 1,459 |

Association between students' specialization choices - BuA

| | (1) | (2) |
|-------------------|---------------------|---------------------|
| Fraction of peers | 0.167*** (0.047) | 0.188*** (0.048) |
| Cohort FE | yes | no |
| Specialization FE | yes | yes |
| Student FE | no | yes |
| N | 23,344 | 23,344 |
| Ns | 1,459 | 1,459 |



Association between students' specialization choices - BuA



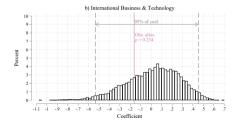
Association between students' language and minor choices - IB & IBT

| | Int. | Bus. | Int. Bus | . & Tech |
|-------------------|---------|---------|----------|----------|
| | (1) | (2) | (3) | (4) |
| Fraction of peers | 0.057 | 0.092 | -0.234 | -0.164 |
| | (0.190) | (0.195) | (0.281) | (0.272) |
| Cohort FE | yes | no | yes | no |
| Language/minor FE | yes | yes | yes | yes |
| Student FE | no | yes | no | yes |
| N | 900 | 900 | 645 | 645 |
| N _S | 225 | 225 | 215 | 215 |

▶ Back

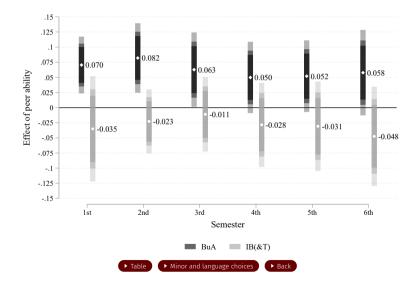
Association between students' language and minor choices - IB & IBT







Effect of peer ability on academic achievement index - by study programs



Effect of peer ability on academic achievement index – by study programs

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--------------------------------------|----------|----------|----------------|---------|----------------|---------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) in BuA | 0.070*** | 0.082*** | 0.063*** | 0.050** | 0.052** | 0.058** |
| | (0.018) | (0.022) | (0.023) | (0.022) | (0.022) | (0.027) |
| Effect of Std(Peer HS GPA) in IB(&T) | -0.035 | -0.023 | -0.011 (0.023) | -0.028 | -0.031 (0.028) | -0.048 |
| BuA - IB(&T) | 0.106*** | 0.105*** | 0.074** | 0.078** | 0.083** | 0.105** |
| | (0.038) | (0.029) | (0.033) | (0.034) | (0.036) | (0.040) |
| Ν | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on accumulated credits - by study programs

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--------------------------------------|---------|----------|----------------|------------------|------------------|------------------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) in BuA | 0.773** | 1.594*** | 2.144*** | 2.639*** | 2.673** | 2.981** |
| | (0.357) | (0.518) | (0.692) | (0.912) | (1.133) | (1.394) |
| Effect of Std(Peer HS GPA) in IB(&T) | 0.290 | -0.227 | -0.268 (2.240) | -1.103 (2.890) | -1.063 | -3.358 (4.355) |
| BuA - IB(&T) | 0.483 | 1.822 | 2.412 (2.311) | 3.741 (2.993) | 3.736 (3.165) | 6.339 (4.520) |
| Ν | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on persistence - by study programs

| Semester | (1) First | (2) Second | (3) Third | (4) Fourth | (5) Fifth | (6) Sixth |
|--------------------------------------|--------------------|---------------------|-------------------|-------------------|--------------------|--------------------|
| Effect of Std(Peer HS GPA) in BuA | 0.008* | 0.023*** | 0.018** | 0.014* | 0.016* | 0.021* |
| Effect of Std(Peer HS GPA) in IB(&T) | (0.004) -0.018 | (0.008) -0.020 | (0.008) -0.012 | (0.008) -0.024 | (0.009) -0.030 | (0.011) -0.036 |
| | (0.011) | (0.014) | (0.016) | (0.020) | (0.020) | (0.023) |
| BuA - IB(&T) | 0.026** (0.012) | 0.043*** (0.016) | 0.030 (0.018) | 0.038* (0.021) | 0.046** (0.021) | 0.057** (0.025) |
| Ν | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on GPA – by study programs

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--------------------------------------|---------------|------------------|---------|---------------|---------------|---------------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) in BuA | 0.067*** | 0.049** | 0.035* | 0.031 | 0.036 | 0.032 |
| | (0.025) | (0.021) | (0.020) | (0.022) | (0.022) | (0.021) |
| Effect of Std(Peer HS GPA) in IB(&T) | -0.002 | 0.012 | 0.013 | 0.024 | 0.029 | 0.022 |
| BuA - IB(&T) | 0.069 (0.052) | 0.037 (0.045) | 0.022 | 0.007 (0.046) | 0.006 (0.046) | 0.011 (0.048) |
| Ν | 1,770 | 1,787 | 1,790 | 1,791 | 1,791 | 1,791 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

Effect of peer ability on achievements index – by study programs, robustness

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--------------------------------------|----------------|----------|----------|----------|----------|---------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) in BuA | 0.074*** | 0.089*** | 0.071*** | 0.059*** | 0.061*** | 0.069** |
| | (0.020) | (0.022) | (0.024) | (0.022) | (0.022) | (0.027) |
| Effect of Std(Peer HS GPA) in IB(&T) | -0.044 (0.038) | -0.034 | -0.024 | -0.044 | -0.047 | -0.072* |
| BuA - IB(&T) | (0.038) | (0.028) | (0.028) | (0.030) | (0.032) | (0.033) |
| | 0.118** | 0.123*** | 0.094** | 0.103** | 0.108*** | 0.141** |
| | (0.047) | (0.039) | (0.040) | (0.039) | (0.040) | (0.046) |
| Ν | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 | 1,899 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |
| Std(Peer HS GPA)*controls | yes | yes | yes | yes | yes | yes |

Background characteristics by study program and Int. Bus. (& Tech.) probability

| | Business Administration | | Int. Bus. (& Tech.) | p-value | p-value | |
|-----------------------|-------------------------|------------------------|---------------------|-------------------|-------------------|--|
| | Low Pr(IB(&T)) (1) | High Pr(IB(&T)) (2) | (3) | (1) vs (3) (4) | (2) vs (3) (5) | |
| IB(&T) probability | 0.100 | 0.277 | 0.375 | 0.000 | 0.000 | |
| Woman | 0.637 | 0.444 | 0.500 | 0.000 | 0.061 | |
| Non-German citizen | 0.052 | 0.126 | 0.218 | 0.000 | 0.000 | |
| Age | 22.492 | 21.374 | 21.230 | 0.000 | 0.388 | |
| High school GPA | 2.272 | 2.713 | 2.891 | 0.000 | 0.000 | |
| Time since HS degree | 2.229 | 1.750 | 1.676 | 0.001 | 0.542 | |
| HS degree Abitur | 0.175 | 0.696 | 0.698 | 0.000 | 0.963 | |
| HS degree local | 0.345 | 0.272 | 0.241 | 0.000 | 0.241 | |
| HS degree other state | 0.027 | 0.121 | 0.123 | 0.000 | 0.925 | |
| HS degree foreign | 0.001 | 0.082 | 0.200 | 0.000 | 0.000 | |
| First university | 0.705 | 0.738 | 0.770 | 0.014 | 0.209 | |
| Ν | 731 | 728 | 440 | | | |

Effect of peer ability on index among BuA students - by IB/IBT probability

| Semester | (1) | (2) | (3) | (4) | (5) | (6) |
|--|-----------------|---------|---------|---------|---------|---------|
| | First | Second | Third | Fourth | Fifth | Sixth |
| Effect of Std(Peer HS GPA) for low Pr(IB(&T)) | 0.034 | 0.053 | 0.034 | 0.020 | 0.023 | 0.033 |
| | (0.032) | (0.033) | (0.033) | (0.034) | (0.032) | (0.033) |
| Effect of Std(Peer HS GPA) for high Pr(IB(&T)) | 0.104** (0.043) | 0.105** | 0.087** | 0.074* | 0.076* | 0.076* |
| Low Pr(IB(&T)) - high Pr(IB(&T)) | -0.069 | -0.052 | -0.053 | -0.054 | -0.053 | -0.043 |
| | (0.065) | (0.062) | (0.062) | (0.061) | (0.057) | (0.058) |
| Ν | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 |
| Cohort FE | yes | yes | yes | yes | yes | yes |
| Controls | yes | yes | yes | yes | yes | yes |

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